



Training Proposal for:
D.H. Scott & Company LLP
Agreement Type: Small Business
Agreement Number: ET09-0441

Panel Meeting of: **January 23, 2008**

ETP Regional Office: **Sacramento**

Analyst: J. Sakamoto

CONTRACTOR:

- Type of Industry: Financial Services
- Priority Industry: Yes No
- Contractor's # of Full-Time Employees
 - California: 25
 - Worldwide: 25
 - Number to be trained: 18
- Turnover Rate: 12%
- Repeat Contractor: Yes No

CONTRACT:

- Training Project Profile: SET/HUA/Retrainee
- ETP Funding Amount: \$23,760
- In Kind Contribution: \$32,400
- Average Cost per Trainee: \$1,320
- Post Retention Wage: \$13.00
- Health Benefits: \$1.14 per hour
- Occupations to be Trained: Administrative Staff, IT, Staff Accountants
- Training Menu:
 - Business skills
 - Commercial skills
 - Computer skills
 - Cont. Improvement
 - Literacy skills
 - Management skills
 - Manufacturing skills
 - Other:

- Range of Hours: 8 - 60 Weighted Average: 60
- Multiple Job Numbers: Yes No
- County(ies) Served: Shasta
- Union Representation: Yes No
- Subcontractor: To Be Determined
- Third Party Services: N/A

INTRODUCTION

D.H. Scott & Company LLP (D.H. Scott & Company) is a CPA firm based out of the Redding area. Since its inception in June of 1986, D.H. Scott & Company has built a reputation as a young, aggressive CPA firm which employs talented accountants, many of whom have advanced degrees and prior experience with national CPA firms. The firm has built a broad base of clientele in every phase of the north state economy, including manufacturing, construction, lumber and logging, high tech, agriculture, transportation, retail, financial, professional, health care, governmental, and non-profit. Other services include litigation consulting and expert witness testimony in the areas of bankruptcy, fraud investigations, valuation, structured settlements, and damages.

As a CPA firm, D.H. Scott & Company is constantly training to update skills and knowledge regarding tax and accounting principles. In order to perform the highest quality work for its clients, the proposed 18 trainees will receive sufficient training to keep their skills updated. ETP funding will allow for continual training so that D.H. Scott & Company can provide services at a high level.

D.H. Scott & Company is eligible for Special Employment Training (SET) funding under Title 22, California Code of Regulations, Section 4409(b) to retrain frontline workers located in a High Employment Area in the state. This is a region with unemployment exceeding the state average by at least 25%, using the unemployment rate set by the Labor Market Information Division of the Employment Development Department. These trainees qualify for the ETP Minimum Wage rather than the state wide average hourly wage.

RECOMMENDATION

For the reasons set forth above, staff recommends approval of this proposal.